Business Narrative for Bank Statement Documentation
rev. 10/12/2026

For all loans qualifying with bank statement income, steps must be taken by the underwriter to evaluate the reasonableness of the business expenses.

This requires the borrower to provide a business narrative, which includes details related to the size and scope of the qualifying business, and the information below. Expenses listed on the bank statements should generally relate to the information provided below.

Name of Business:

Date Business Established:

Description of Business/Business Profile:

Business location(s) & associated rent/mortgage payment(s):

Borrower % of business ownership?

# of Employees/Contractors (full & part-time), excluding the borrower?

Commercial or retail client base?

Service business or product business?

Does business involve sales of goods or just services? If goods, please provide estimated cost of goods and types of goods sold.

Materials/Trucks/Equipment:

Business analysis and business website:

Borrower Signature: _____ Date: _____

Prepared By: _____